



MDA National Insurance selects Reg360 for APRA Reporting

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MDA National, an Australia-wide member owned medical Indemnity insurance provider has selected Reg360 APRA reporting software in readiness for new data reporting initiatives applied by the Australian Prudential Regulation Authority (APRA).

“It is evident with the increased scrutiny from regulators in their pursuit of more granular data and reporting information that our team would need a robust platform that offers a independent means of validating the data and we decided to adopt Reg360 to help us navigate the new requirements along with changes to the accounting standard for insurance companies. This was the rationale behind this move to Reg360 as outlined by MDA National’s Executive Manager, Corporate Services. Our positive experience with the RegCentric team and aspirations for the Reg360 microservices technology will best place our team to ensure coverage of current and future regulatory reporting challenges”.

Reg360, one of Australia’s leading RegTech companies, will be supplying MDA National Insurance with an end-to-end solution to address the General Insurance APRA reporting and corresponding Data Governance requirements. Reg360, is an integrated APRA Reporting platform with capabilities to easily facilitate any regulated entity taxonomy in the one technology with deployment via Software as a Service (SAAS).

Reg360 delivers a collaboration platform which forms a central system-of-record for enterprise reporting. The solution supports firms to efficiently prepare and submit all regulatory reporting requirements, including granular data sets, in line with APRA’s 5-year roadmap towards ‘Comprehensive Data Collections’. Reg360 enhances regulatory reporting governance frameworks and enterprise data governance controls over data ownership, data quality and data lineage.

Robert Philipasz, Head of Product at Reg360, commented “We value the partnership established with MDA National Insurance and are excited to provide them with best practice reporting technology.”

Meanwhile, Reg360 continues to sign up additional insurers, lenders and superannuation providers keen to upgrade their current calculation and reporting approaches from cumbersome technologies to this new approach available through Reg360.

More information



About MDA National

MDA National is an Australia-wide Medical Defence Organisation (MDO). For over 95 years, MDA National has been trusted by doctors to provide outstanding member support and extensive professional indemnity insurance. Owned by members, for members, we are always there to support doctors when they need us and their interests come first. We exist solely to protect our members at every stage of their career, and promote good medical practice throughout Australia.

www.mdanational.com.au



About Reg360

Reg360 provides innovative solutions in Data Management, Finance, Risk Management and Reporting across industry. The Reg360 team consist of highly experienced technology professionals who are passionate about leveraging technological advancement to drive efficiencies, deliver insight, and ensure regulatory compliance. Solution options allow for all APRA regulated industries to be supported in their governance and workflow of finance, risk prudential reporting and submission requirements whilst being supported by a team of professionals who monitor regulatory updates locally and abroad.

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